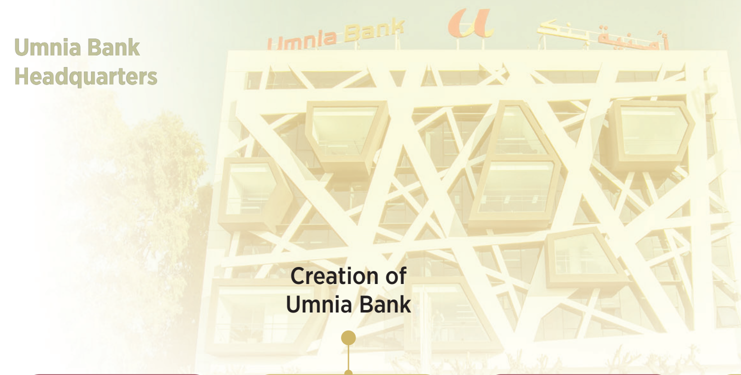
Umnia Bank أُمـنية بـنك

Annual Report 2025

About Umnia Bank

Umnia Bank is the first fully-fledged participatory bank in Morocco, with its own governance and branch network, offering a wide range of Islamic Finance products and services. With a strong presence throughout the kingdom, the bank caters to a diverse clientele, including individuals and corporate.



- Nov. 15th 2015 — Application Approval
- March 23rd 2016 — Creation of Umnia Bank
- March 06th 2017 — Bank Al Maghrib's first approval
- May 22nd 2017 — Launch of Umnia Bank

Umnia Bank boasts the highest up paid capital among all participatory banks, amounting to **1,100 million MAD.**

Moreover, Umnia Bank operates in three key business sectors:

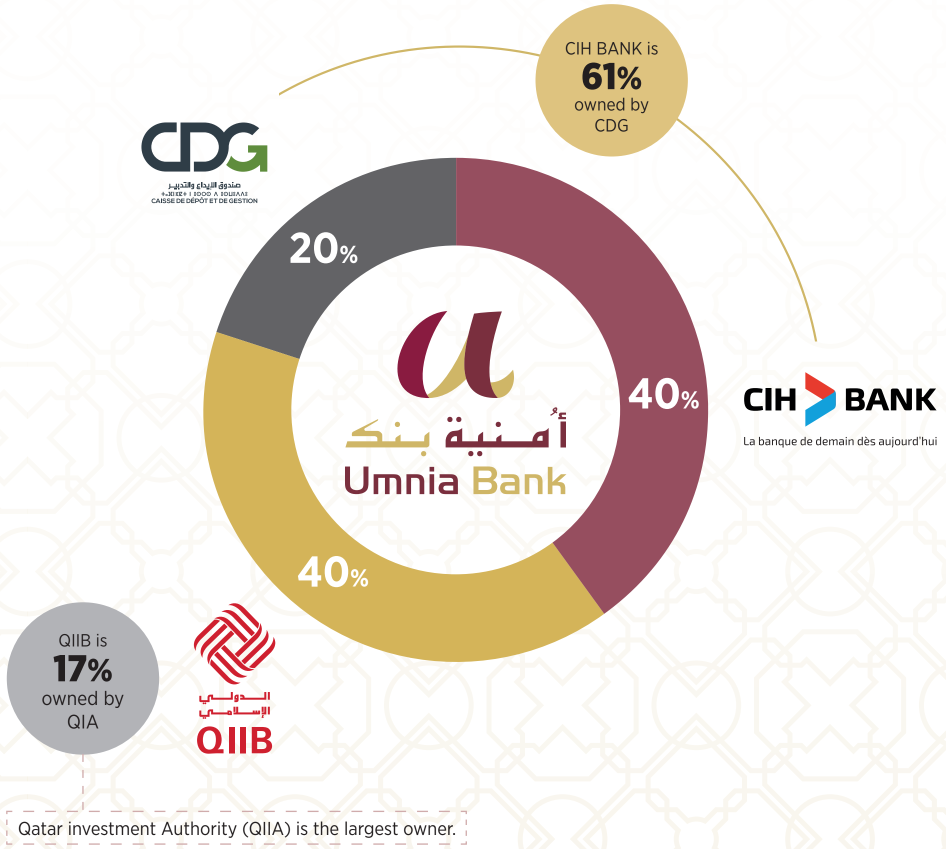
1. RETAIL banking
2. CORPORATE banking
3. TAKAFUL insurance

Shareholders

Umnia Bank has a robust governance framework with three prominent shareholders: QIIB (Qatar International Islamic Bank), CIH Bank, and CDG (Caisse de Dépôt et de Gestion) as a state-owned financial institution.

This ownership structure brings together the expertise and resources of these **Government Related Entities**, reinforcing Umnia Bank's financial strength and credibility.

Since its establishment in 2017, the bank has witnessed two additional capital increases, in 2019 and 2022, in accordance with the initial business plan.

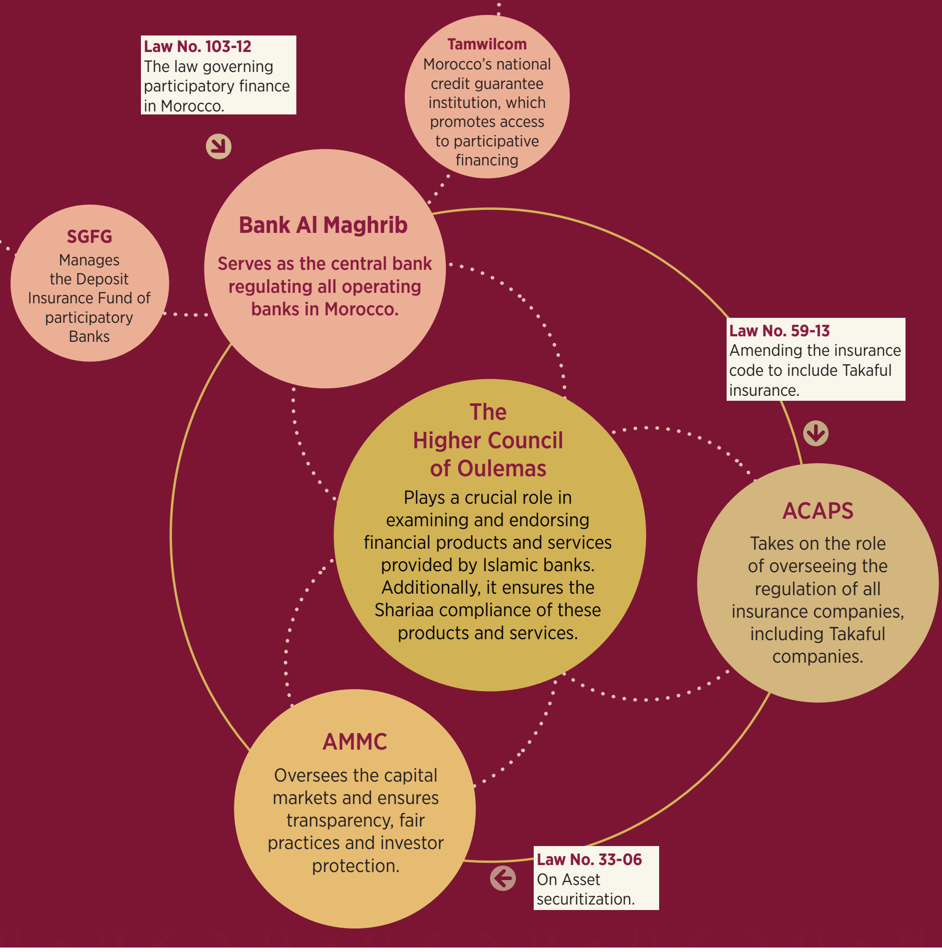


Ecosystem & Legal Framework

Morocco has developed a comprehensive ecosystem for participatory finance, built on a strong legal, regulatory, and institutional framework.

> **Together, these regulatory bodies form a comprehensive institutional framework that aims to uphold the integrity, stability, and ethical standards of participatory finance in Morocco.**

Bank Al Maghrib authorized **five participatory banks** and **three participatory windows**, all launched in 2017, in a significant step towards promoting inclusive finance and principles of participatory banking in Morocco.



Corporate Governance

The Supervisory Board is appointed and removed by the General Assembly of Shareholders of the bank. Appointments are made for a term of three years.

- **DR. KHALID BIN THANI AL-THANI,** President
- **MR. LOTFI SEKKAT,** Vice-President
- **SHEIKH TURKI KHALID TH.A. AL-THANI, QIIB** representative
- **MRS. GHIZLAINE NOURLIL, CDG** representative
- **MR. YOUNES ZOUBIR, CIH Bank** representative
- **MR. ABDULBASIT AHMAD A. AL SHAIBEI,** Member
- **MR. KHALID BENALLA,** Member
- **MR. MOHAMED DABBOU,** Member
- **MRS. MOUNA HAMMOUD,** Member

as of Dec. 2025

Supervisory Board Committees

Audit & risk management committee

Verifies financial information and oversees risk management and internal control procedures. Additionally, it evaluates the conformity of various processes with Shariaa guidelines and monitors operational compliance.

Nomination & compensation committee

Provides guidance and support to the Supervisory Board regarding the selection of members for the bank's management bodies and undertakes the responsibility of formulating and preparing the remuneration policy.

Strategy & investment committee

Plays a crucial role in providing counsel to the Supervisory Board regarding the bank's strategic positioning, markets, and business lines. It also offers expert advice on matters related to budgeting and investments.

The members of the Board of Directors were actively involved in the establishment of the bank since 2015 and continue to fulfil their duties.

Executive Board

- **Adnane EL GUEDDARI** – General Manager
- **Abdessamad ISSAMI** – Chairman of the Executive Board
- **Mohammed GHIYATH SHEIKHAH** – Executive Board Member

Compliance

Compliance: Our Enduring Commitment

As part of its commitment to compliance and financial integrity, the Bank maintains a comprehensive AML/CFT framework aligned with international standards and continuously enhanced to meet evolving regulatory requirements and emerging financial crime risks. The framework is supported by strong governance, effective monitoring controls, and ongoing staff awareness programs to ensure a culture of compliance across the Bank's operations.

Certifications & Standards

As an integral aspect of its commitment to compliance, Umnia Bank actively combats corruption and holds ISO certifications, including **ISO 37001** for anti-bribery management systems and **ISO 37301** for compliance management systems, reflecting its adherence to international best practices.

ISO 37001 ISO 37301

Shariaa Compliance : the Moroccan model

The CCFP (Shariaa Committee for Participatory Finance), has the sole authority to issue compliance notices for participatory finance products and operations. In Morocco, participatory banks are required to establish Shariaa compliance functions to comply with the CSO's opinions, the Higher Council of Oulemas. This framework ensures that participatory finance practices in Morocco align with Shariaa principles and regulatory requirements.

CIBAFI Membership

In March 2018, Umnia Bank became the first participatory bank in Morocco to join the General Council for Islamic Banks and Financial Institutions (CIBAFI). As a Board member, it contributes to policy support, research, awareness, and professional development. This partnership reflects Umnia Bank's commitment to advancing Islamic banking, with most of its 336 employees holding the **CIBAFI "Certified Islamic Banker" certificate.**

IIFM Membership: New in 2025 1st participatory bank in Morocco — 1st Moroccan bank to join the IIFM

In 2026, Umnia Bank became the first participatory bank in Morocco — and the first Moroccan bank — to join the International Islamic Financial Market (IIFM), the international standard-setting body for Islamic financial contracts and products, headquartered in Bahrain. This membership reflects Umnia Bank's commitment to aligning with global best practices in Islamic finance structuring and documentation.

Products and Services

With a wide range of products and unwavering commitment to excellence, Umnia Bank stands as a trusted partner, dedicated to fulfilling the financial aspirations of its clients.

- **Day-to-day banking** enabling customers to easily manage their regular transactions.
- **Specialized financing solutions for real-estate, automotive and equipment,** for businesses and individuals.
- **Investment deposit services** allowing customers to grow and preserve their savings.
- **Takaful insurance solutions**, including life Takaful products, safeguarding customers' assets, investments, and families' financial future.

Digital solutions

An Online Boarding application enabling to open a bank account and to access banking services instantly.

Available on GET IT ON Google Play | Download on the App Store

As a digital platform, Ucars offers a virtual showroom, showcasing both new and used vehicles, along with the available financing options.
https://www.umniabank.ma/ar/ucars-new

Umnia Bank
is a pioneer in digital banking, with a commercial architecture built around a marketplace logic across real estate, automotive and household equipment financing. The bank offers a range of innovative digital services, including remote banking, an online mortgage simulator, and a comprehensive car financing platform.

Uconnect by Umnia Bank, the remote banking solution enabling banking operations and paying bills.
https://www.uconnect.ma

Murabaha immo, the 1st Moroccan platform allowing to simulate real-estate financing and to obtain an online agreement in principle.
https://www.umniabank.ma/murabaha

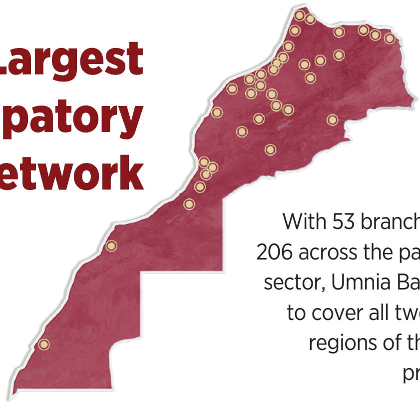
Key Figures

As per Dec. 2025

Branches Evolution

2025	53
2024	53
2023	52
2022	50
2021	46
2020	38
2019	32
2018	23
2017	11

Largest participatory Network



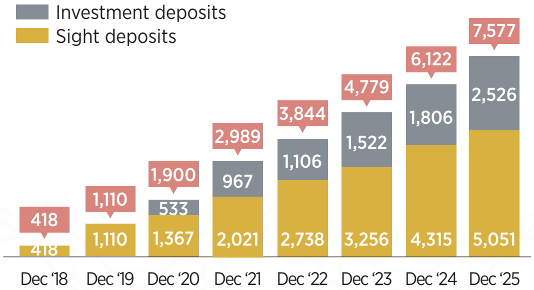
With 53 branches out of a total of 206 across the participative banking sector, Umnia Bank is the only bank to cover all twelve administrative regions of the Kingdom, with a presence in 35 cities.

152,035 Accounts

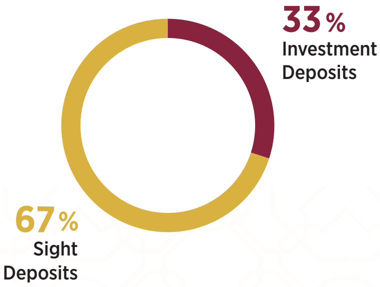
286,992 Cards

336 Employees

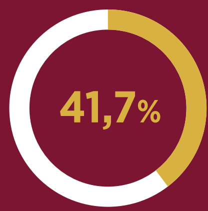
Total deposits
(Million MAD)



Deposits' composition
(End of 2025)



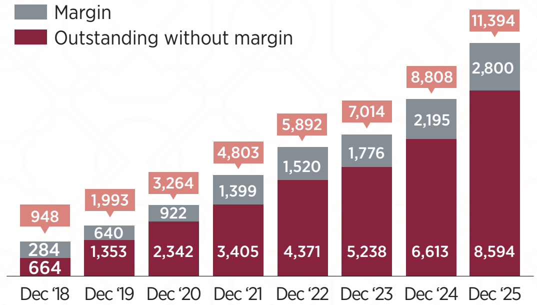
Deposits Market Share*



Ranked 1st

* within the Moroccan participatory sector

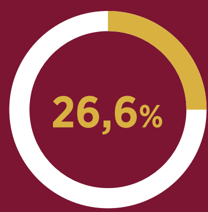
Outstanding financing
(Million MAD)



Customer portfolio
(Million MAD)

Balance per socio-economic category	Outstanding Million MAD	%
Civil servants	3,720	43%
Private Employees	2,192	26%
Professionals	1,552	18%
Corporate	770	9%
Other	362	4%
Total	**8,594**	**100%**

Financing Market Share*



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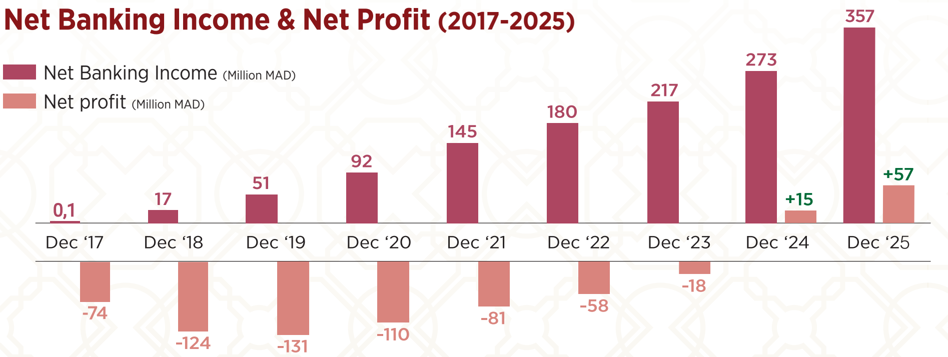
Net Banking Income & Net Profit (2017-2025)



The bank successfully achieved break-even in 2024, in alignment with its original business plan.

Non performing loans (%)

Dec '25

0,93%

13,462 Total Assets (Million MAD)

12,5% Solvency Ratio

10,1% ROE

Cost of risk (%)

Dec '25

0,13%

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